

STATE OF COLORADO
COUNTY OF EL PASO
WINSOME METROPOLITAN DISTRICT NO. 3
2026 BUDGET RESOLUTION

The Board of Directors of the Winsome Metropolitan District No. 3 (the “District”), El Paso County, Colorado held a regular meeting on Thursday, November 6, 2025, at the hour of 2:00 P.M., via video conference at <https://zoom.us/j/4496175182>, and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 449 617 5182.

The following members of the District’s Board of Directors (the “Board”) were present:

President:	Andrew Biggs
Treasurer:	Logan Powell
Secretary:	Charlie Williams
Assistant Secretary:	Tamrin Apaydin
Assistant Secretary:	Steve Rossoll

Also present were: Alicia J. Corley, Icenogle Seaver Pogue, P.C.; AJ Beckman and Justin Janca, Public Alliance, LLC; Diane Wheeler, Simmons & Wheeler, P.C.; Michael Lordino and Thomas Badera, Winsome Metropolitan District No. 2 Board Members; and members of the public

Mr. Beckman reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the District: <https://winsomemetrodistrict.org/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director Apaydin introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE WINSOME METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Friday, October 10, 2025, in *The Gazette* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, November 6, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINSOME METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the El Paso County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$8,654 and that the 2025 valuation for assessment, as certified by the El Paso County Assessor, is \$639,980. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of

13.522 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$34,369 and that the 2025 valuation for assessment, as certified by the El Paso County Assessor, is \$639,980. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 53.703 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of El Paso County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Biggs.

RESOLUTION APPROVED AND ADOPTED THIS 6TH DAY OF NOVEMBER 2025.

WINSOME METROPOLITAN DISTRICT NO. 3

DocuSigned by:
Andrew Biggs
830CC12727494B8...
By: Andrew Biggs
Its: President

ATTEST:

Signed by:
Charlie Williams
07933BFDE010433...
By: Charlie Williams
Its: Secretary

STATE OF COLORADO
COUNTY OF EL PASO
WINSOME METROPOLITAN DISTRICT NO. 3

I, Charlie Williams, hereby certify that I am a director and the duly elected and qualified Secretary of the Winsome Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Winsome Metropolitan District No. 3 held on November 6, 2025, via video conference at <https://zoom.us/j/4496175182>, and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 449 617 5182, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 6th day of November 2025.



[SEAL]

Signed by:
Charlie Williams
079338FDE010433...
Charlie Williams, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget

228978

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Fredrick Rogers, being first duly sworn, deposes and says that he is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper **1 time(s) to wit 10/10/2025**

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Fredrick Rogers
Sales Center Agent

Subscribed and sworn to me this 10/10/2025, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires December 15, 2025.



Karen Hogan
Notary Public
The Gazette



**NOTICE AS TO PROPOSED
2026 BUDGET AND HEARING
WINSOME METROPOLITAN DISTRICT NO. 3**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **WINSOME METROPOLITAN DISTRICT NO. 3** (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 2:00 P.M., Thursday, November 6, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://winsomemetrodistrict.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

**BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:**

By: /s/ ICENOGLLE | SEAVER | POGUE
A Professional Corporation

Published in The Gazette October 10, 2025.

**NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
WINSOME METROPOLITAN DISTRICT NO. 3**

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Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Gazette*
Publish On: Friday, October 10, 2025

EXHIBIT B

Budget Document
Budget Message

WINSOME METROPOLITAN DISTRICT NO. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Winsome Metropolitan District No. 3.

Winsome Metropolitan District No. 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be transfers from Winsome Metropolitan District No. 2 and property taxes from the imposition of a 67.225 mill levy on property within the district for 2026, of which 13.522 mills will be dedicated to the General Fund and the balance of 53.703 mills will be allocated to the Debt Service Fund.

Winsome Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ 7,405	\$ -	\$ -
Revenues:					
Property taxes	7,095	2,741	8,221	2,741	2,885
Specific ownership taxes	663	521	391	500	530
Property taxes	-	5,481	-	5,481	5,769
Specific ownership taxes	-	329	-	-	346
Developer advances	<u>7,406</u>	<u>-</u>	<u>1,589</u>	<u>-</u>	<u>-</u>
Total revenues	<u>15,164</u>	<u>9,072</u>	<u>10,201</u>	<u>8,722</u>	<u>9,530</u>
Total funds available	<u>15,164</u>	<u>9,072</u>	<u>17,606</u>	<u>8,722</u>	<u>9,530</u>
Expenditures:					
Transfer to District 1	7,651	8,881	8,489	8,681	9,419
Treasurer's Fees	106	41	123	41	43
Emergency Reserve	<u>-</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>68</u>
Total expenditures	<u>7,757</u>	<u>8,990</u>	<u>8,612</u>	<u>8,722</u>	<u>9,530</u>
Ending fund balance	<u>\$ 7,407</u>	<u>\$ 82</u>	<u>\$ 8,994</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 522,660</u>			<u>\$ 639,980</u>
Mill Levy		<u>5.243</u>			<u>4.508</u>
Mill Levy		<u>10.487</u>			<u>9.014</u>
Mill Levy		<u>15.730</u>			<u>13.522</u>

Winsome Metropolitan District No. 3
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 351,967	\$ -	\$ -	\$ -	\$ -
Revenues:					
Interest & other income	16,383	-	-	-	-
Developer advances	<u>12,119</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>28,502</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>380,469</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Capital expenditures	380,469	-	-	-	-
Repay developer advances	-	-	-	-	-
Repay developer advances - interest	-	-	-	-	-
Transfer to Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>380,469</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Winsome Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ 8,253	\$ -	\$ 47,869	\$ 47,869	\$ -
Revenues:					
Property taxes	26,837	31,100	31,100	31,100	34,369
Specific ownership taxes	2,506	2,486	1,479	2,400	2,748
Transfer from District 2	324,028	390,006	341,633	396,030	449,225
Interest income	1,063	1,000	1,092	2,000	1,000
Total revenues	<u>354,434</u>	<u>424,592</u>	<u>375,304</u>	<u>431,530</u>	<u>487,342</u>
Total funds available	<u>362,687</u>	<u>424,592</u>	<u>423,173</u>	<u>479,399</u>	<u>487,342</u>
Expenditures:					
Bond principal interest expense	310,418	420,000	-	474,932	482,826
Treasurer's fees	402	467	467	467	516
Trustee / paying agent fees	4,000	4,000	-	4,000	4,000
Total expenditures	<u>314,820</u>	<u>424,467</u>	<u>467</u>	<u>479,399</u>	<u>487,342</u>
Ending fund balance	<u>\$ 47,867</u>	<u>\$ 125</u>	<u>\$ 422,706</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 522,660</u>			<u>\$ 639,980</u>
Mill Levy		<u>59.504</u>			<u>53.703</u>
Total Mill Levy		<u>75.234</u>			<u>67.225</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Winsome Metropolitan District No. 3

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Winsome Metropolitan District No. 3

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 639,980 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 639,980 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2025 for budget/fiscal year 2026
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	9.014 mills	\$ 5,769
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	9.014 mills	\$ 5,769
3. General Obligation Bonds and Interest ^J	53.703 mills	\$ 34,369
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): <u>Covenant enforce/Design</u>	4.508 mills	\$ 2,885
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	67.225 mills	\$ 43,023

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)
Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>\$9,069,000 General Obligation Limited Tax Cash Flow Bonds</u>
	Series:	<u>2021A(3)</u>
	Date of Issue:	<u>July 14, 2021</u>
	Coupon Rate:	<u>5.125%</u>
	Maturity Date:	<u>December 1, 2050</u>
	Levy:	<u>53.703</u>
	Revenue:	<u>\$34,369</u>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Winsome Metropolitan District No. 3 of El Paso County, Colorado on this 6th day of November 2025.

SEAL



Signed by:
Charlie Williams
07933BFDE010433...
Charlie Williams, Secretary