

**WINSOME METROPOLITAN DISTRICT NO. 2**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Winsome Metropolitan District No. 2.

The Winsome Metropolitan District No. 2. has adopted two funds, a General Fund to provide for operating and maintenance expenditures; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes. The district intends to impose a 71.480 mill levy on property within the district for 2023, of which 15.257 mills will be dedicated to the General Fund and the balance of 56.223 mills will be allocated to the Debt Service Fund.

**Winsome Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	94	8,376	7,982	8,376	27,673
Specific ownership taxes	11	108	491	600	2,768
Interest	-	-	17	17	
Developer advances	-	-	-	-	-
	<u>105</u>	<u>8,484</u>	<u>8,490</u>	<u>8,993</u>	<u>30,441</u>
Total revenues					
	<u>105</u>	<u>8,484</u>	<u>8,490</u>	<u>8,993</u>	<u>30,441</u>
Total funds available					
	<u>105</u>	<u>8,484</u>	<u>8,490</u>	<u>8,993</u>	<u>30,441</u>
Expenditures:					
Transfer to District 1	104	6,012	8,370	8,866	27,640
Insurance/ SDA Dues	-	2,254	-	-	2,254
Miscellaneous	-	20	-	-	20
Treasurer's Fees	1	127	120	127	457
Emergency Reserve	-	71	-	-	70
	<u>-</u>	<u>71</u>	<u>-</u>	<u>-</u>	<u>70</u>
Total expenditures					
	<u>105</u>	<u>8,484</u>	<u>8,490</u>	<u>8,993</u>	<u>30,441</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 554,570</u>			<u>\$ 1,813,820</u>
Mill Levy		<u>5.035</u>			<u>5.086</u>
Mill Levy		<u>10.070</u>			<u>10.171</u>
Mill Levy		<u>15.105</u>			<u>15.257</u>

**Winsome Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2023	Actual 8/31/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	30,870	29,417	30,870	101,978
Specific ownership taxes	-	2,470	1,805	2,500	8,158
Interest income	-	-	42	80	-
Total revenues	<u>-</u>	<u>33,340</u>	<u>31,264</u>	<u>33,450</u>	<u>110,136</u>
Total funds available	<u>-</u>	<u>33,340</u>	<u>31,264</u>	<u>33,450</u>	<u>110,136</u>
Expenditures:					
Treasurer's fees	-	434	441	463	1,501
Transfer to District #3	-	32,906	30,823	32,987	108,635
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>-</u>	<u>33,340</u>	<u>31,264</u>	<u>33,450</u>	<u>110,136</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 554,570</u>			<u>\$ 1,813,820</u>
Mill Levy		<u>55.664</u>			<u>56.223</u>
Total Mill Levy		<u>70.769</u>			<u>71.480</u>