

**WINSOME METROPOLITAN DISTRICT NO. 1**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Winsome Metropolitan District No. 1.

The Winsome Metropolitan District No. 1. has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be developer advances and transfers from Winsome Metropolitan District No. 2 and 3. The district intends to impose a 15.540 mill levy on all property within the district for 2023.

**Winsome Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2023</u>	Actual 8/31/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	284	284	284	29
Specific ownership taxes	-	23	17	34	2
Transfer from District 2	187	6,012	8,370	8,866	27,640
Transfer from District 3	-	217	2,206	2,334	383
Fees	4,900	-	7,275	8,000	8,000
Developer advances	<u>43,380</u>	<u>58,147</u>	<u>34,250</u>	<u>68,090</u>	<u>67,461</u>
<b>Total revenues</b>	<u>48,467</u>	<u>64,683</u>	<u>52,402</u>	<u>87,608</u>	<u>103,515</u>
<b>Total funds available</b>	<u>48,467</u>	<u>64,683</u>	<u>52,402</u>	<u>87,608</u>	<u>103,515</u>
Expenditures:					
Accounting / audit	4,909	15,000	4,529	12,000	15,000
Election	-	5,000	-	-	5,000
Utilities	-	-	925	1,500	3,500
Insurance/ SDA Dues	2,986	2,449	7,104	7,104	7,500
Legal	27,960	15,000	15,190	30,000	25,000
Management	12,352	20,000	24,650	37,000	37,000
Miscellaneous	260	350	-	-	2,500
Treasurer's Fees	-	-	4	4	-
Contingency	-	5,000	-	-	5,000
Emergency Reserve	-	1,884	-	-	3,015
<b>Total expenditures</b>	<u>48,467</u>	<u>64,683</u>	<u>52,402</u>	<u>87,608</u>	<u>103,515</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 18,830</u>			<u>\$ 1,850</u>
Mill Levy		<u>15.105</u>			<u>5.180</u>
Mill Levy					<u>10.360</u>
Mill Levy		<u>15.105</u>			<u>15.540</u>